

Congressman Cazayoux Statement on the Emergency Economic Stabilization Act:

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I voted against the Emergency Economic Stabilization Act. While I commend leaders from both parties for working together on this legislation, I could not in good conscience make American taxpayers liable for the excesses of Wall Street. Giving Wall Street \$700 billion in taxpayer money that we don't have while our national debt is approaching \$10 trillion and growing is not the answer to curing the challenges our economy faces.

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"It
is clear that problems in our financial markets have been allowed to grow for too long. Wall Street needs real reform that puts the focus back on smart regulation and oversight; not an expensive band-aid that will not address the underlying issues. This legislation is an insufficient short term solution to a problem that has far-reaching and long term implications. I will continue to work with members of both parties to find a solution that works for the American people."

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