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"I am very pleased with my subcommittee assignments on the Financial Services Committee," Congressman Cazayoux said. "I will be able to directly influence two of the biggest issues that the 6th District and the State of Louisiana face: homeowners' insurance and the need for quality and affordable housing for those affected by Katrina and Rita. I look forward to working with my fellow subcommittee members to help my constituents who are facing rising housing costs."

The Capital Markets, Insurance, and Government Sponsored Enterprises subcommittee reviews laws and programs related to the U.S. capital markets, the securities industry, the insurance industry generally (except for health care), and government-sponsored enterprises, such as Fannie Mae and Freddie Mac. It also oversees the Securities and Exchange Commission and self-regulatory organizations, such as the New York Stock Exchange and the NASD, that police the securities markets.

The Housing and Community Opportunity subcommittee oversees the Department of Housing and Urban Development and the Government National Mortgage Association. The subcommittee also handles matters related to public, affordable, and rural housing, as well as community development including Empowerment Zones, and government-sponsored insurance programs, such as the National Flood Insurance Program.

Earlier this week, Congressman Cazayoux was confirmed to his second committee, the House Committee on Veterans' Affairs.

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